

Press Release

CSIR – NEIST’s Anti-Arthritis technology transferred to two major Pharmaceutical Companies

On 8th December 2016, CSIR-NEIST transferred its technology, “Herbal Anti-Arthritis Formulation” to two major pharmaceutical companies. The technology was transferred on non-exclusive basis to Indian Pharmaceutical giants – “Multani Pharmaceuticals Ltd”, New Delhi and “Altis Life Sciences”, Himachal Pradesh on non-exclusive basis. In a short interactive meeting held on the occasion, Dr D Ramaiah, Director, CSIR-NEIST lauded the efforts of the scientists including the retired torch-bearers and expressed his satisfaction in seeing the efforts of the institute proliferating to society. He hoped that the companies will not only make the product have pan-India presence but also find place in the international market. Mr Sanjay Kumar, Chief Manager, Multani Pharmaceuticals Ltd, expressed his gratitude to CSIR-NEIST for entrusting them with the product and promised to make it a household name in India and abroad. Mr Rajnish Jha, General Manager, M/s Altis Life Sciences, too expressed gratitude on behalf of his companies and also pointed out that transfer to several companies on non-exclusive basis promotes healthy competition and benefits the customer as quality is maintained and prices have to be competitive. Dr D Ramaiah handed over the technology packages to both the companies in presence of the technology team and other senior officials of the Institute. Detailed technology demonstration was provided by the Principal Investigator, Dr Mantu Bhuyan and his team during the day.



(Left) Dr D Ramaiah, Director, CSIR-NEIST handing over the Anti-Arthritis technology package to Mr Sanjay Kumar, Chief Manager, Multani Pharmaceuticals Ltd., New Delhi and (Right) to Rajnish Jha, General Manager, M/s Altis Life Sciences, Himachal Pradesh in presence of CSIR-NEIST team.